

Govt plans institution to fund businesses focused on EVs: Gadkari

PRESS TRUST OF INDIA
New Delhi, July 1

THE GOVERNMENT IS planning to set up an institution to fund businesses with a focus on electric vehicles as well as facilitate new financial instruments for lending to the public transportation and commercial vehicle segment, Union minister Nitin Gadkari said on Thursday.



The report titled 'Mobilising Electric Vehicle Financing in India', prepared by Niti Aayog and Rocky Mountain Institute (RMI) had also said that end-users currently face several challenges such as high interest rates, high insurance rates, and low loan-to-value ratios.

"The government is planning to set up a financial institution to fund business with a focus on electric vehicles and facilitate new financial instruments for lending to the public transportation and commercial vehicle segment," he said.

Gadkari, who is the road transport and highways minister, noted that the government is giving highest priority for electric vehicles adoption in India.

"India's electric vehicles sector has been growing rapidly. The government is supporting domestic electric vehicle manufacturers," he said.

Further, Gadkari pointed out that battery cost is 50% of an electric vehicle and India's research institutions are working on an alternative battery technology for such vehicles.

"We have huge domestic demand for electric vehicles. Many startups have started producing electric vehicles," he said.

The minister noted that due to import of petroleum products, India is facing problems of pollution. "We will use solar energy for charging batteries of electric vehicles," Gadkari said.

Power consumption grows 10% to 115.39 BU in June

PRESS TRUST OF INDIA
New Delhi, July 1

POWER CONSUMPTION in the country grew by nearly 10% in June to 115.39 billion units (BU) compared to a year ago, but is still lower than the pre-Covid level, according to power ministry data.

Power consumption had slumped to 105.08 BU in June 2020, mainly due to fewer economic activities amid Covid-induced restrictions. Notwithstanding the improvement, the power consumption in June 2021 is still lower than June 2019 (pre-Covid level), when it was at 117.98 BU.

On a month-on-month basis power consumption grew by 4.7% in June compared to 110.17 BU in May this year.

Experts are of the view that the recovery in power demand and consumption in June this year remained not as slow as was

expected in view of the forecast of early onset of Monsoon in the second half of the month.

They said, if the Monsoon had covered the entire country earlier than the normal schedule as per weather forecasts, the recovery in power consumption and demand would have been even slower.

They have exuded confidence that the power consumption as well as demand will show fast recovery and hopefully achieve pre-Covid levels from July onwards.

The commercial and industrial power demand and consumption also got affected April onwards this year due to lockdown restrictions.

The experts are of the view that since the number of daily Covid positive cases have declined across the country, the commercial and industrial demand of power is bound to see an uptick July onwards.

Assam oil well fire: SC stays NGT order including OIL MD in panel to assess damage

FE BUREAU
New Delhi, July 1

THE SUPREME COURT on Thursday stayed a National Green Tribunal order that included Oil India's MD in its 10-member committee constituted to assess damages and fix responsibility for the failures in a fire incident in the company's Assam's Baghjan oil well in the Tinsukia district.

The blow-out that took place on May 27 last year from Baghjan 5 oil well had damaged the entire biodiversity of the Dibru Saikhowa National Park and the Maguri-Motapung Wetland. The 172-day fire at the oil well had also left two of Central PSU's firefighters dead.

A bench, led by Justice D Y Chandrachud, while seeking response from the ministries of environment and petroleum, Oil India and others also stayed the NGT's February 19 order.

Expressing surprise at the NGT order, the bench said since Oil India was accused of polluting the wetlands, its MD could not have been inducted in the

The SC also said that it will set up a new committee that could go into all the issues and submit a report expeditiously

committee. The inclusion of the Oil India official was "completely surprising," it said.

"We are wholly disappointed by the manner in which the NGT has pushed this issue out of its hand. It is the National Green Tribunal. It must have some alacrity and concerns for the environment. We are surprised that NGT first holds that Oil India is responsible for the damages to the environment and for destroying the wetlands and then an officer of Oil India is made a member of the committee to go into these issues," the apex court said while hearing an appeal filed by activist Bonani Kakkar challenging the February 19 order.

The SC also said that it will set up a new committee that could go into all the issues and submit a report expeditiously.

It noted that, "Firstly, the earlier committee had submitted a comprehensive report before the NGT; initially, a preliminary report which was followed by a progress report and, hence, the constitution of three new committees will only delay the process. Secondly, for the determination of damages and compensation and for the restoration of the National Park and Wetland, a ten-member committee has been constituted headed by the chief secretary, Assam in which the managing director of Oil India has been inducted as a member."

Senior advocate Siddharth Mitra, appearing for Kakkar, alleged that it was a breach of the principal justice, where somebody having a direct conflict of interest was being asked to decide the issue.

Kakkar, in the appeal, stated that the NGT had erred in not considering that the Baghjan gas leak and oil spill was an environmental emergency causing acute and life-threatening environmental risks.

India to add 26 GW hydro projects by 2030: IEA

FE BUREAU
New Delhi, July 1

BUOYED BY THE increasing policy support from the government, the International Energy Agency (IEA) expects the country to add 26,000 megawatt (MW) of hydropower projects by 2030. Currently, the installed capacity of the 207 hydropower projects running in the country is 46,209 MW. More than 9,000 MW of large hydro projects are under construction at present.

The present installed capacity includes the 4,785 MW of pumped storage hydro projects, which are used devices for storing electricity. Another 1,500 MW of pumped storage hydro projects are under construction. The IEA forecasts pumped storage hydro fleet almost tripling by 2030 to accommodate growing solar capacity. The government has recently awarded 1,200 MW of renewables and storage in a tender.

—FE BUREAU

Toll collection through FASTags on national highways increases 21% m-o-m in June

FE BUREAU
New Delhi, July 1

TOLL COLLECTION THROUGH FASTags on national highways increased by 21% month-on-month (m-o-m) in June to ₹2,576 crore as traffic movement eased following the partial lifting of lockdown and restrictions imposed by several states to contain the spread of the coronavirus.

In May, toll collection declined 23.47% to ₹2,125 crore over the previous month. In April ₹2,777 crore toll was collected and ₹3,086 crore in March.

Around 96% of the toll is currently collected through the electronic route using FASTag.

"With a fall in the number of Covid cases from the third week of May 2021, states are expected to relax the lockdown restric-



tions in a gradual manner. We expect the toll collections to ramp up from June onward," Icrs vice president Rajeshwar Burla had earlier said.

He added that despite hitting a speed breaker in the form of the second wave of Covid-19, toll road projects are expected to witness low teen revenue growth in FY22 on the back of a low base and inflation-linked increase in toll rates.

Toll collection in the national highways stood at ₹26,851 crore in 2019-20 as against ₹24,396 crore a year earlier.

Sr. No. Particulars		Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-Mar-21 Audited	31-Dec-20 Unaudited	31-Mar-20 Audited	31-Mar-21 Audited	31-Mar-20 Audited	31-Mar-21 Audited	31-Dec-20 Unaudited	31-Mar-21 Audited
1	Total income from operations (net)	1,492.71	2,096.32	1,902.65	7,823.48	7,009.48	1,467.47	2,096.32	7,798.24
2	Net Profit/(Loss) for the period for ordinary activities (Before Share of Profit/(Loss) of Associate, tax, Exceptional and/or Extraordinary items)	(579.63)	(311.72)	(343.94)	(843.53)	(1,351.37)	(634.61)	(311.75)	(898.52)
3	Net Profit/(Loss) for the period before tax (after Share of Profit / (Loss) of Associate, Exceptional and/or Extraordinary items)	(579.63)	(311.72)	(343.94)	(843.53)	(1,351.37)	(691.66)	(255.50)	(899.33)
4	Net Profit/(Loss) for the period after tax (after Share of Profit / (Loss) of Associate, Exceptional and/or Extraordinary items)	(1,294.85)	(311.72)	(1,596.63)	(1,558.75)	(2,437.60)	(1,729.88)	(255.50)	(1,937.55)
5	Total Comprehensive Income for the period (comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax))	(1,275.94)	(314.43)	(1,581.56)	(1,547.96)	(2,422.87)	(1,710.97)	(258.21)	(1,926.76)
6	Equity Share Capital (Face Value ₹10/- per share)	2,470.28	2,470.28	2,470.28	2,470.28	2,470.28	2,470.28	2,470.28	2,470.28
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year.	7,371.32	7,371.32	8,896.44	7,371.32	8,896.44	-	-	-
8	Earnings per share (of ₹10/- each) (not annualised)								
	(a) Basic	(5.17)	(1.27)	(9.07)	(6.31)	(13.84)	(6.93)	(1.03)	(6.31)
	(b) Diluted	(5.17)	(1.27)	(9.07)	(6.31)	(13.84)	(6.93)	(1.03)	(6.31)

Notes: The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2021 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Standalone and Consolidated Financial Result for the quarter and year ended 31st March, 2021 is available on www.bseindia.com, www.nseindia.com and www.brookslabs.net.

Place : Mumbai
Date : 30th June, 2021

OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

Regd. Office : 2nd floor, A-Block,
Om Tower, Church Road,
M.I. Road, Jaipur - 302001 Tel.: +91-141-5160000
Website : www.ommetals.com E-Mail Id : info@ommetals.com

CIN NO : L27203RJ1971PLC003414

■ ISIN - INE239D01028 ■ Stock Code - BSE-531092 ■ SYMBOL - NSE - OMINFRAL

ACCELERATING GROWTH. POWERING LIVES.

“राष्ट्र की जवाबदारी को नियंत्रित करके देश की समृद्धि में निरंतर कार्यरत”

Extract of Audited Standalone & Consolidated Financial Results for Quarter and Year ended 31st March, 2021

(Rs. in Lacs)

S.No.	Particulars	Standalone				Consolidated					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited		
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	Total Income from Operations	10756.28	4381.97	5758.37	22818.16	18707.11	11269.94	4667.60	5827.02	23564.16	18707.10
2	Other Income	896.73	150.41	4315.96	1375.59	5340.73	900.96	156.85	2498.00	1375.68	3525.07
3	Total Income	11653.01	4532.38	10074.32	24193.75	24074.84	12170.90	4824.45	8325.02	24939.84	22232.17
4	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	285.42	682.56	1722.25	2166.06	1843.59	590.87	771.96	1815.49	2440.12	1579.60
5	Net Profit./ (Loss) for the period before tax (after Exceptional and/or Extraordinary items#.	285.42	682.56	1722.25	2166.06	1843.59	590.87	771.96	1815.49	2440.12	1579.60
6	Net Profit./ (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-532.84	665.66	1806.42	1039.29	1784.84	-431.59	771.93	1482.59	1094.34	1522.74
7	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-462.14	541.62	1381.48	978.11	1001.26	-360.89	647.89	1057.65	1033.16	739.16
8	Equity Share Capital	963.04	963.04	963.04	963.04	963.04	963.04	963.04	963.04	963.04	963.04
9	Reserves (excluding Revaluation Reserve)	63820.20	64282.35	63034.70	63820.20	63034.70	61262.88	61655.11	59221.13	61262.88	62420.02
10	Earnings Per Share (of Rs.1/- each) (Basic & Diluted)-										
	1. Continued :	1.07	0.57	1.43	1.07	1.09	-0.40	0.68	1.54	1.13	0.82
	2. Discontinued :	-0.06	-0.01	0.00	-0.06	-0.05	0.02	-0.01	0.00	-0.06	-0.05

Note:

a) The above is an extract of the detailed format of Quarterly / half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly/ half yearly Financial Results are available on the websites of the Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and the listed entity website (www.ommetals.com).

b) The above Audited financial Results for the three months and Year ended 31st March 2021 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 30.06.2021. The above Results have been audited by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015.

c) Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.

For and on Behalf of Board of Director
Sunil Kothari
Vice Chairman

Date : 30-06-2021
Place : New Delhi

FRANKLIN LEASING AND FINANCE LIMITED			
CIN No: U74899DL1992PLC048028			
Unit/Shop No.205, Second Floor, Aggarwal City Mall Road No.44, Pitampura Delhi-110034.			
AUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2021			
PARTICULARS	Half Year ending (31/03/2021)	Corresponding 6 months ended in the previous year (31/03/2020)	Year to date Figures (31/03/2021)
Total income from operations (net)	410.40	310.38	423.95
Net Profit/ (Loss) from Ordinary Activities after tax	14.09	7.42	17.34
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	14.09	7.42	17.34
Equity Share Capital	1,578.24	1,578.24	1,578.24
Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year)	-	-	2,118.51
Earning Per Share (of Rs. 10/- each)			
Basic	0.089	0.047	0.110
Diluted	0.089	0.047	0.110

Notes: The above is an extract of the detailed format of Half yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

For Franklin Leasing & Finance Limited
SD/-
RAMESH KUMAR DALIA
Director
Place: Delhi
Date: 30/06/2021
DIN NO. 03257468

PHF LEASING LIMITED					
Registered and Corporate Office : 923, G.T. Road Jalandhar-144001, Pb.					
CIN No.L65110PB1992PLC012488					
Ph. No. 0181-4639903-06, Fax No.0181-2459635,					
Website : www.phfleasing.com Email id : phf_leasing@phfleasing.com					
Statement of Audited Standalone Financial Results for the Quarter and Year ended on 31st March 2021					
S. No.	PARTICULARS	Quarter Ended		Year ended	
		31/03/2021 Audited	31/12/2020 Unaudited	31/03/2021 Audited	31/03/2020 Audited
1	Total Income from Operations	175.45	81.45	75.28	359.95
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)#	1.33	(41.57)	(1.27)	(50.74)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items) #	1.33	(41.57)	(1.27)	(50.74)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(2.53)	(36.93)	5.05	(47.78)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1.40)	-	13.44	(1.40)
6	Equity Share Capital	-	-	-	298.78
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	203.17
8	Earnings Per Share of Rs.10/- each (on continuing and discontinued operations)				
	Basic (Rs.)	(0.08)	(1.24)	0.17	(1.60)
	Diluted (Rs.)	(0.08)	(1.24)	0.17	(1.60)

The Company does not have Exceptional/Extraordinary Items to report for the above periods.

Notes:-

1 The above audited financial results for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on June 30, 2021.

2 The above is an extract of the detailed format of audited financial results for the quarter and year ended March 31, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the said Financial Results are available on the website of the Stock Exchange www.mse.in and on Company's website www.phfleasing.com.

By order of the Board of Directors
PHF Leasing Limited
SD/- Vijay Kumar Sareen
Place : Jalandhar
Date : June 30, 2021
Whole Time Director, DIN: 07978240