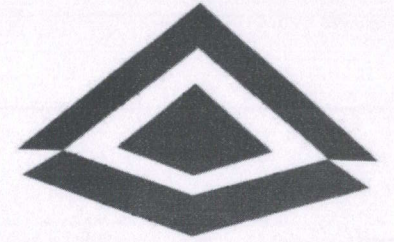


# PHF LEASING LIMITED.

Regd. & Corp. Office : 923, G.T. Road Jalandhar (Pb.) INDIA  
Ph. : 0181-4639903-04  
email : [phf\\_leasingltd@yahoo.co.in](mailto:phf_leasingltd@yahoo.co.in)  
Website : [www.phfleasing.com](http://www.phfleasing.com)  
CIN No. : L65110PB1992PLC012488



May 13, 2023

To,  
The Head - Listing & Compliance  
Metropolitan Stock Exchange of India Limited (MSEI)  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai - 400 070  
Maharashtra, India

**Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019**

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended from time to time, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A Nil Statement of Deviation duly reviewed by the Audit Committee of the Company is attached herewith as **Annexure A**.

This is for your information and records.

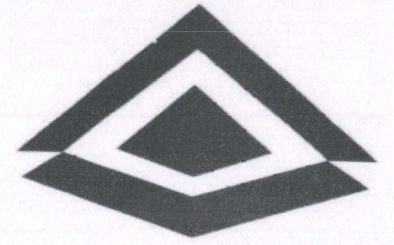
For and on behalf of  
M/s PHF Leasing Limited  
PHF LEASING LIMITED  
923-G.T. Road, Jalandhar  
*Shikha Kapoor*  
Company Secretary  
Shikha Kapoor  
Company Secretary & Compliance Officer  
M. No.: A19146  
Add: 65, Paras Estate, Jalandhar  
Punjab, India

Date: May 13, 2023  
Place: Jalandhar



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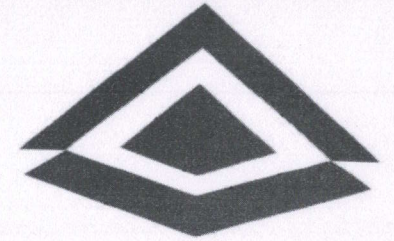
## ANNEXURE-A

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	PHF Leasing Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	March 28, 2023 and March 31, 2023
Amount Raised	Rs. 15,15,10,260/- (Rupees Fifteen Crores Fifteen Lakhs Ten Thousand Two Hundred and Sixty Only)
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable



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Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Funds were raised through the preferential issue for the utilization towards meeting fund requirement for expansion of business activities, working capital requirements and other general corporate purposes.	Not Applicable	Rs. 15,15,10,260/-	Not Applicable	Rs. 13,26,50,100	NIL	NIL

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

PHF LEASING LIMITED  
 923-G.T. Road, Jalandhar

*Shikha Kapoor*

Name of Signatory : Shikha Kapoor  
 Designation : Company Secretary & Compliance Officer